

Akash Infra Inc

Balance sheet as on

31.12.19 (\$)

31.12.19 (Rs)

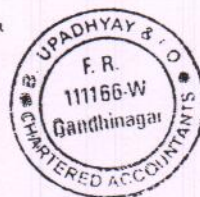
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	25000	1141000
(b) Reserves and surplus	9535.78	1320710
Net worth	34535.78	2461710.46
Minority Interest		
Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long-term Liabilities		
(d) Long-term Provisions		
Current liabilities		
(a) Short-term borrowings	108000	7698240
(b) Trade payables		
(c) Other current liabilities	945.5	67395
(d) Short-term provisions		
TOTAL	143481.28	10227346
ASSETS		
Non-current assets		
(a) Fixed assets	167735.11	11956159
(i) Tangible assets		
(ii) Intangible Assets		
(iii) Intangible Assets under development		
(iv) Capital Work in Progress		
Less: Accumulated Depreciation	48274	3440971
Net Block	119461.11	8515188
(b) Non Current Investments		
(c) Deffered Tax Assets (Net)		
(d) Long-term loans and advances		
(e) Other Non Current Assets		
Current assets		
(a) Current Investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	20337.64	1449667
(e) Short-term loans and advances	3682.53	262491
(f) Other Current Assets		
TOTAL	143481.28	10227346

subject to finalization of annual accounts and audit for the year under reference the above position found in agreement with the books of accounts produced.

For B. Upadhyay & Co.
Chartered Accountants

D. V. Gusani

D. V. Gusani
Partner
M. No. 037405
FRN No. 111166W
Place: Gandhinagar
Date: 27/06/2020



FOR, AKASH INFRA, INC.

[Signature]
DIRECTOR

Note:- 1USD = Rs. 71.28 in 2019

UDIN: 20037405 AAAACX6121

Profit & Loss Account for the year ended 31.12.19

AKASH INFRA INC

Consolidated Statement of Profit & Loss	Year ended 31.12.19	Year ended 31.12.19
	(\$)	Rs.

Particulars		
I. Revenue from operations		
II. Other income	7800	555984
III. Total Revenue (I + II)	7800	555984
IV. Expenses:		
Cost of materials consumed		
Purchase of Stock-In-Trade		
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Employee benefits expense		
Finance costs	5084	362388
Depreciation and amortization expense	3638.59	259359
Other expenses		
Total expenses	8722.59	621746
V. Profit before exceptional and extraordinary items and tax (III-IV)	-922.59	-65762
VI Exceptional Items		
Profit before extraordinary items and tax (V-VI)		
VIII Extraordinary items		
IX Profit before tax (VII-VIII)		
X Tax expense:		
(1) Short Provision of tax of earlier year		
(2) Current tax		
(2) Deferred tax		
(3) Less :- MAT Credit Entitlement		
Profit/(loss) for the period from Continuing operations(VII-VII)		
XII Profit/(loss) from Discontinuing operations		
XIII Tax Expense of Discontinuing operations		
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		
XV Profit (Loss) for the period (XI + XIV)		
VIII Earnings per equity share:		
(1) Basic		

subject to finalization of annual account and audit of the year under reference, the above position found in agreement with the books of accounts produced -

Accounting Policies & Notes on Accounts
For B. Upadhyay & Co.
Chartered Accountants

[Signature]

D. V. Gusani
Partner

M. No. 037405

FRN No. 111166W

Place : Gandhinagar

Date : 27/6/2020

UDIN: 20037405AAAAY6729

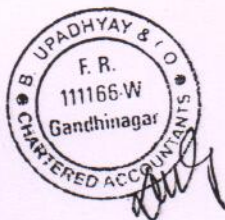


FOR, AKASH INFRA, INC.

[Signature]
DIRECTOR

Akash Infra Inc
Reserves and Surplus

	31.12.19 (\$)	31.12.19 (Rs)
A. Securities Premium Account		
Opening Balance		
Add : Securities premium credited on Share issue		
<u>Less : Premium Utilised for various reasons</u>		
For Issuing Bonus Shares		
Closing Balance		
B. General Reserve		
Opening balance		
(+) Amt. transferred from Profit & Loss A/c/other		
(+) Tax Provision Set Off		
(-) Preliminary Expenses Written off		
Closing Balance		
B. Surplus		
Opening balance	10458.37	453001
(+) Net Profit/(Net Loss) For the current year	-922.59	-65762
(+) Tax Provision Set Off		
(-) Transfer to General Reserve		
(-) Depreciation Diff. As per Companies act 2013		
(-) Proposed Dividend		
(-) Tax on Proposed Dividend		
Closing Balance	9535.78	387238
Capital Reserve on Consolidation		
Foreign Exchange Translation Reserve		
Opening Balance	0	878866
(+) Increase/ (Decrease) during the year		54606
Closing Balance	0	933472
Total (A+B+C)	9535.78	1320710



FOR, AKASH INFRA, INC.

[Handwritten Signature]
DIRECTOR

Akash Infra Inc

Schedules to Balance Sheet

NOTE : SHORT TERM BORROWINGS

Particulars	31.12.19 (\$)	31.12.19 (Rs)
Secured		
(a) Working Capital Loans from banks		
Oriental Bank of Commerce (Cash Credit)		
SBI		
HDFC Bank Ltd		
Unsecured		
(a) Loans & Advances from Promoter/ Promoter Group/ Group Companies	108000	7698240
(a) Loans & Advances from Others		
	108000	7698240

NOTE : OTHER CURRENT LIABILITIES

Particulars	31.12.19 (\$)	31.12.19 (Rs)
(i) Current maturities of Long Term Debt (i.e. Term Liability classified as current)		
(ii) Advanced from Customer	191	13614
(iii) Other Payables (Specify Nature)	754.5	53781
	945.5	67395

NOTE : CASH AND CASH EQUIVALENTS

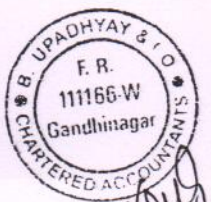
Balances with Banks in Current accounts
Foreign Bank

31.12.19 (\$)	31.12.19 (Rs)
20337.64	1449667
20337.64	1449667

NOTE : SHORT TERM LOANS AND ADVANCES

Advances Recoverable in cash or kind

3682.53	262491
3682.53	262491



FOR, AKASH INFRA, INC.

DIRECTOR

Akash Infra Inc
Schedules to Profit & Loss account
NOTE : OTHER INCOME

Particulars	31.12.19 (\$)	31.12.19 (Rs)
Other income		
Rents	7800.00	555984
	7800.00	555984
Other expenses		
Commission and Discount	1170.00	83398
Legal Expenses	524.00	37351
Postage Charges	3.85	274
Rates & Taxes	1664.51	118646
Repairs to Building	276.23	19690
Bank Charges		
Accounting Charges		
	3638.59	259359



FOR, AKASH INFRA, INC.

[Handwritten Signature]
DIRECTOR